

**City of Alexandria, Virginia
FY 2027 Proposed Operating Budget & CIP
Budget Questions & Answers**

February 27, 2026

Question:

What would be the revenue impact of increasing the Business, Professional, and Occupational License (BPOL) tax on financial services businesses?

Response:

If the City raised Financial Services by 10 cents (going from \$0.35 to \$0.45), the City would generate approximately \$917,000. If the City took it to the State max of \$0.58, the City would generate approximately \$2.1 m.

As it relates to the City's current BPOL tax rate in comparison to other Jurisdictions, Alexandria's rate is \$0.35, Arlington's is \$0.36, Fairfax City's is \$0.40, Fairfax County's is \$0.19, Falls Church's is \$0.52, Loudoun County's is \$0.16, and Prince William County's is \$0.33. The average BPOL tax rate is \$0.33.